

Pride PEI Inc.

Financial Statements
(Unaudited - See Notice to Reader)
August 31, 2019 and August 31, 2018



ArsenaultBestCameronEllis
CHARTERED PROFESSIONAL ACCOUNTANTS

Member of The AC Group of Independent Accounting Firms

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March 12, 2020

Notice to Reader

On the basis of information provided by management, we have compiled the statement of financial position of Pride PEI Inc. as at August 31, 2019 and August 31, 2018 and the statement of operations and changes in net assets for the years then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

ArsenaultBestCameronEllis

Chartered Professional Accountants

Pride PEI Inc.

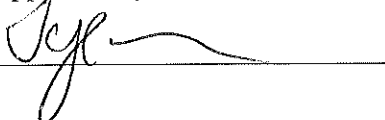
Statement of Financial Position

(Unaudited - See Notice to Reader)

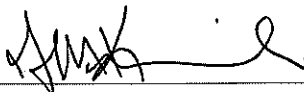
As at August 31, 2019 and August 31, 2018

	2019	2018
	\$	\$
Assets		
Current assets		
Cash and short term deposits	15,371	15,082
Accounts receivable	4,888	-
Advances receivable	171	-
Prepaid expenses	223	-
	<u>20,653</u>	<u>15,082</u>
Property and equipment	<u>2,592</u>	<u>3,240</u>
	<u>23,245</u>	<u>18,322</u>
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	2,823	-
Net Assets	<u>20,422</u>	<u>18,322</u>
	<u>23,245</u>	<u>18,322</u>

Approved by the Board of Directors



Director



Director

(2)

Pride PEI Inc.

Statement of Changes in Net Assets

(Unaudited - See Notice to Reader)

For the years ended August 31, 2019 and August 31, 2018

	2019	2018
	\$	\$
Net assets - Beginning of year	18,322	14,819
Excess revenue for the year	2,100	3,503
Net assets - End of year	20,422	18,322

Pride PEI Inc.

Statement of Operations

(Unaudited - See Notice to Reader)

For the years ended August 31, 2019 and August 31, 2018

	2019	2018
	\$	\$
Revenue		
Donations	14,445	7,063
Events (Schedule)	25,354	12,961
Miscellaneous	82	-
Fierte Canada Pride Conference	2,450	-
	<u>42,331</u>	<u>20,024</u>
Expenses		
Conference and meetings	3,214	86
Donations	1,300	675
Events (Schedule)	28,853	11,393
Honorarium	-	400
Interest and bank charges	343	-
Marketing	1,011	1,040
Membership fees	150	-
Miscellaneous	100	-
Office supplies	668	603
Professional fees	3,354	-
Training	155	-
Travel	435	1,514
Amortization	648	810
	<u>40,231</u>	<u>16,521</u>
Excess revenue for the year	<u>2,100</u>	<u>3,503</u>

Pride PEI Inc.

Schedule of Event Revenue and Expenses

(Unaudited - See Notice to Reader)

For the year ended August 31, 2019 and August 31, 2018

Schedule I

	2019	2018
	\$	\$
Event income		
Halloween dance	-	1,130
Pride week	16,063	8,194
Other events	9,291	3,637
	<hr/> 25,354	<hr/> 12,961
Expenses		
Halloween dance	-	128
Pride week	23,203	8,108
Drag performance	-	2,398
Other events	5,650	759
	<hr/> 28,853	<hr/> 11,393
	<hr/> (3,499)	<hr/> 1,568